

PIAC Working Group REPORT

Working Group	Budget																															
Date	November 15, 2020																															
Description/ Objective	To provide financial oversight																															
Update	<ul style="list-style-type: none"> No Budget Working Group (WG) meeting held since last PIAC meeting (October 20th). A summary of PIAC Financial Position for November 2020 is below (see Appendix A for details: <table border="1" style="margin-left: 40px;"> <thead> <tr> <th rowspan="2"></th> <th rowspan="2">Revised Budget</th> <th colspan="3">Year-to-Date</th> <th rowspan="2">Projection</th> <th rowspan="2">Year-end Projection</th> </tr> <tr> <th>Actual</th> <th>Commitments</th> <th>Variance Favourable/ (Unfavourable)</th> </tr> </thead> <tbody> <tr> <td>Revenues</td> <td>45,883</td> <td>45,883</td> <td>0</td> <td>0</td> <td>0</td> <td>45,883</td> </tr> <tr> <td>Expenses</td> <td>10,000</td> <td>0</td> <td>0</td> <td>10,000</td> <td>27,000</td> <td>27,000</td> </tr> <tr> <td>Net Position</td> <td>35,883</td> <td>45,883</td> <td>0</td> <td>10,000</td> <td>(27,000)</td> <td>18,883</td> </tr> </tbody> </table> <ul style="list-style-type: none"> No change in actuals since last PIAC meeting No budget request since last PIAC meeting PIAC WG leads are asked at their next WG meeting to discuss and create budget requests for 2020-2021 school year. Please submit to the Budget WG Leads by Mon Dec 7th. 		Revised Budget	Year-to-Date			Projection	Year-end Projection	Actual	Commitments	Variance Favourable/ (Unfavourable)	Revenues	45,883	45,883	0	0	0	45,883	Expenses	10,000	0	0	10,000	27,000	27,000	Net Position	35,883	45,883	0	10,000	(27,000)	18,883
	Revised Budget			Year-to-Date					Projection	Year-end Projection																						
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Motion(s)	<ul style="list-style-type: none"> N/A 																															
Question(s)	<ul style="list-style-type: none"> N/A 																															
Next Steps and Action items	<ul style="list-style-type: none"> WG leads to submit WG budget requests for 2020-2021 to WG Budget Leads John Bakous (PIAC.Ward08@tdsb.on.ca) and Andrew Waters (andrew.waters.piac@toronto.ca) by Mon Nov 7th to be considered at next Budget WG meeting on Thu Dec 10th. 																															
Co-lead(s)	John Bakous (PIAC.Ward08@tdsb.on.ca) Andrew Waters (andrew.waters.piac@gmail.com)																															
Working Group Members	D.Williams, PIAC Co-chair (PIAC.Chair@tdsb.on.ca) Sharon Grant, Ward 4 Rep (PIAC.Ward04@tdsb.on.ca) Wilmar Kortleever, Ward 11 Rep (PIAC.Ward11@tdsb.on.ca) Felicia Lau, Ward 3 Rep (PIAC.Ward03@tdsb.on.ca) Christopher Levien, Ward 20 Rep (PIAC.Ward20@tdsb.on.ca) Seema Mitchell, Ward 18 Rep (PIAC.Ward18@tdsb.on.ca) Nazerah Shaikh, Ward 14 Rep (PIAC.Ward20@tdsb.on.ca)																															

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Appendix A: PIAC Financial Position – November 2020

Category	Commitment Item	Commitment Item Description	Revised Budget	Year-to-Date			Projection	Year-end Projection
				Actual	Commitments (not paid yet - amounts may change once final)	Variance Favourable/ (Unfavourable)		
Revenue		Allocation (Ministry)	45,883.00	45,883.00		-		45,883.00
Total Revenue			45,883.00	45,883.00	-	-	-	45,883.00
Expenses	General - 40105000						7,000.00	7,000.00
	31500	PIC Conference				-		-
	31700	Education - P4E Conference				-		-
	33050	Special Events				-		-
	40500	Communications/Website				-		-
	40600	Vesta (Teleconferencing)				-		-
	42100	Marketing and Branding				-		-
		Subtotal: General	-	-	-	-	7,000.00	7,000.00
Expenses	Parent November Event		10,000.00			10,000.00	20,000.00	20,000.00
	13830	Interpretations				-		-
	65300	Speaker for Parent Conference				-		-
	72200	Reimbursements				-		-
		Subtotal: Parent Event	10,000.00	-	-	10,000.00	20,000.00	20,000.00
Expenses	PIAC Planning Meeting					-		-
	33050	Venue Rental-Novotel				-		-
	41000	Child Minding				-		-
		Subtotal: PIAC Planning Meeting	-	-	-	-	-	-
Total Expenditures			10,000.00	-	-	10,000.00	27,000.00	27,000.00
Net Position			35,883.00	45,883.00	-	10,000.00	(27,000.00)	18,883.00