

PIAC Working Group REPORT

Working Group	Budget																															
Date	May 19, 2020																															
Description/ Objective	To provide financial oversight																															
Update	<ul style="list-style-type: none"> A summary of PIAC Financial Position for May 2020 is below: <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th rowspan="2"></th> <th rowspan="2">Revised Budget</th> <th colspan="3">Year-to-Date</th> <th rowspan="2">Projection</th> <th rowspan="2">Year-end Projection</th> </tr> <tr> <th>Actual</th> <th>Commitments</th> <th>Variance Favourable/ (Unfavourable)</th> </tr> </thead> <tbody> <tr> <td>Revenues</td> <td>46,320</td> <td>50,173</td> <td>0</td> <td>3,853</td> <td>0</td> <td>50,173</td> </tr> <tr> <td>Expenses</td> <td>48,091</td> <td>29,435</td> <td>0</td> <td>18,656</td> <td>15,350</td> <td>44,785</td> </tr> <tr> <td>Net Position</td> <td>(1,771)</td> <td>20,738</td> <td>0</td> <td>22,509</td> <td>(15,350)</td> <td>5,388</td> </tr> </tbody> </table> <ul style="list-style-type: none"> PIAC Working group leads were asked to submit their additional spending requests by May 12, 2020 to the Budget Working Group Co-leads. These submissions were discussed at the Budget WG Meeting held on May 12th. Options that were approved for discussion at May PIAC meeting (detailed report attached): <ol style="list-style-type: none"> Adjustments to approved Communication & Outreach (C&O) WG additional spending total minus \$4. New request from C&O WG for \$1,500 for Pens. New request from Membership WG for \$700 for PIAC Padded Note Pads. 		Revised Budget	Year-to-Date			Projection	Year-end Projection	Actual	Commitments	Variance Favourable/ (Unfavourable)	Revenues	46,320	50,173	0	3,853	0	50,173	Expenses	48,091	29,435	0	18,656	15,350	44,785	Net Position	(1,771)	20,738	0	22,509	(15,350)	5,388
	Revised Budget			Year-to-Date					Projection	Year-end Projection																						
		Actual	Commitments	Variance Favourable/ (Unfavourable)																												
Revenues	46,320	50,173	0	3,853	0	50,173																										
Expenses	48,091	29,435	0	18,656	15,350	44,785																										
Net Position	(1,771)	20,738	0	22,509	(15,350)	5,388																										
Motion(s)	<ul style="list-style-type: none"> That PIAC approve the list of expenditure identified by WG leads and approved by Budget Working Group which total \$2,200. 																															
Question(s)	<ul style="list-style-type: none"> N/A 																															
Next Steps and Action items	<ul style="list-style-type: none"> WG leads will be responsible to work with PCEO office spend the funds as approved by PIAC and update Budget WG to their progress. To all PIAC members, there is still approximately \$3,000 of underspending projected. Please submit any additional spending requests to your WG Co-leads. WG leads, please review with your working groups your needs and submit any additional spending requests by June 8th to the Budget WG Co-leads. 																															
Co-lead(s)	Andrew Water (andrew.waters.piac@gmail.com) and Aretha Phillip (aephillip@yahoo.com)																															
Working Group Members	Sharon Grant Ward 4 Rep (PIAC.Ward04@tdsb.on.ca) Jaimala Ward 5 Alt (PIAC.Ward05@tdsb.on.ca) Kaydeen Bankasingh Ward 8 Rep (PIAC.Ward08@tdsb.on.ca) Sylvester Witter Ward 10 Rep (PIAC.Ward10@tdsb.on.ca) Seema Mitchell Ward 18 Rep (PIAC.Ward18@tdsb.on.ca)																															