



Update on Grants for Student Needs

To: Special Finance, Budget and Enrolment Committee

Date: 20 April, 2020

Report No.: 04-20-3854

Strategic Directions

- Allocate Human and Financial Resources Strategically to Support Student Needs

Recommendation

It is recommended that Update on Grants for Student Needs be received.

Context

Grants for Student Needs (GSN) are the province's mechanism for determining funding to school boards based on formulas set out in regulations each year. GSNs are generated primarily by student enrolment. Since funding reflects enrolment, the Board must adapt its programs and organizational structure to reflect enrolment changes and Ministry changes in regulations, such as class size.

The Ministry of Education has not announced a date for the release of the GSN at this time. Prior to the COVID 19 pandemic, the release of the GSN was anticipated to be in April.

Until the GSN is announced and the associated technical papers are released, staff cannot complete a budget projection. It is anticipated that approximately two weeks after the GSN is announced, the detailed technical papers that are needed to complete a financial forecast will be available.

Currently, no significant funding changes are anticipated and all collective agreement settlements will be fully funded.

Action Plan and Associated Timeline

Staff will update and report back on the updated budget timelines once the GSN is announced.

Resource Implications

The Board is required to submit a balanced budget.

Communications Considerations

This report will be posted on the Budget website.

Board Policy and Procedure Reference(s)

Not applicable.

Appendices

Not applicable.

From

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