

SEAC Presentation

January 15, 2024



Agenda

- Background
 - Reserves
 - Timeline for budget development
 - Resources Available
 - Questions

Reserves

Reserves (in \$ millions)	Actual Reserves as of August 31, 2023	2023-24 Projected use of reserves	Estimated Reserves, as of August 31, 2024
Working funds Reserve	-	-	-
Benefit Funds on Deposit	9.4	(9.0)	0.4
School Support	16.0	(6.3)	9.7
Environmental Legacy / Artificial Turf Funds	3.7	-	3.7
Total Internally Appropriated	29.1	(15.3)	13.8
Sinking Fund Interest (restricted)	11.4	-	11.4
Total working funds and internally restricted funds	40.5	(15.3)	25.2

Community Information Session and Feedback

- Week of Feb. 19th
 - Three webinars on draft budget and options to balance
 - One during day and two in evenings
 - Online survey will also be available for people to provide feedback
 - This feedback from webinars and survey will be presented to FBEC on March 4th

Budget Schedule

- FBEC Schedule of Meetings
 - Jan 18th
 - Three Year Enrolment projection
 - Revised Estimates 23-24
 - Jan 29th
 - Projected Financial Position 24-25
 - Update on Prior year results
 - Feb 14th
 - Options to Balance 24-25 Budget
 - March 4th
 - School Based Staffing
 - Feedback on Information Sessions (Webinars in Feb)
 - March 26th
 - Approval of Operating Budget 24-25 (Board Approval in March 27th)

Budget Schedule – continued

- April
 - GSN announcement and analysis
- May
 - Capital Budget Draft
- June
 - Approval of Capital Budget

Resources Available

- Financial Facts – provides current year and previous information on revenues and expenditures of the Board
https://www.tdsb.on.ca/Portals/0/docs/22_23_Financial%20Facts.pdf
- Budget Website – Will be updated as additional reports and information are provided to Trustee so that our stakeholders have access to the information. It will also have information about upcoming information sessions
<https://www.tdsb.on.ca/budget>
- Finance, Budget and Enrolment Committee meetings schedules and webcasts can be found at
<https://www.tdsb.on.ca/Leadership/Boardroom>

Questions

